

eManausa

Barbara Corcoran's <u>Advice For 2020</u>

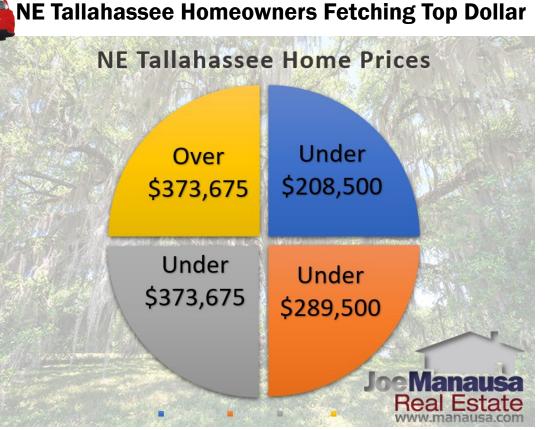


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Twenty five percent (75%) of all homes sold in Northeast Tallahassee in 2020 were priced above \$208,500. To say that inexpensive homes in the NE quadrant are rare and hard to find is an understatement.

By segmenting the market into quartiles, we can examine some interesting trends for the busiest quarter of our county.

Currently 51% of all home sales in Leon County occur in the NE quadrant, but I'm thinking sticker shock is finally going to push buyers to look for value elsewhere.

The graph above shows the start and end price for each quartile of home sales this year.

- Bottom: \$0 to \$208,500
- Lower: \$208,500 to \$289,500
- Upper: \$289,500 to \$373,675
- Top: \$373,675 and above

So how different is this from 2019? The bottom quartile is up 10%, the median is up 6%, and the upper quartile is up 8% (and that's in less than 4 months). Home values in NE Tallahassee are soaring, and we are running out of inventory. If you want to sell, give me a shout. We can sell your home safely, and you can get top dollar for your home.