



On Shark Tank



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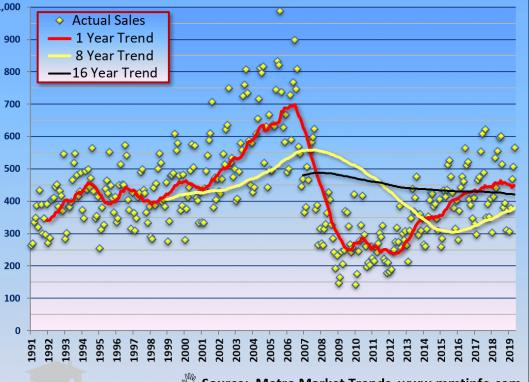


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Eight Year Trend Says Stronger Home Sales

Tallahassee Long Term Home Sales TrendsMonthly Home Sales With Long Term Trend Analysis



ManausaSource: Metro Market Trendswww.mmtinfo.comReal EstateAs Seen On The Tallahassee Real Estate Websitewww.Manausa.com

Last week's report revealed why I am bullish on the future of the housing market, and I had some people ask if I could support my claim with another view of the data.

The graph above is one that I've used for more than ten years, and with the help of one of my long-term readers a long time ago, has become the standard for evaluating the cyclic trends in the Tallahassee housing market.

I used to report the one, five, and ten-year trends for home

sales, but he pointed out that our cycle length seemed to best-fit an eight year duration.

The number of homes sales each month are shown as yellow dots, the the one, eight, and sixteen-year trends have been plotted.

If the cycles continue as they have for the past thirty years, we are only 1/2 of the way through the eight-year up-cycle for home sales. The majority of recent months have been above the eight-year trend, which I believe supports a bullish outlook. Thoughts?