

## Tip From Preston Scott of 100.7 FM



## RESOURCES

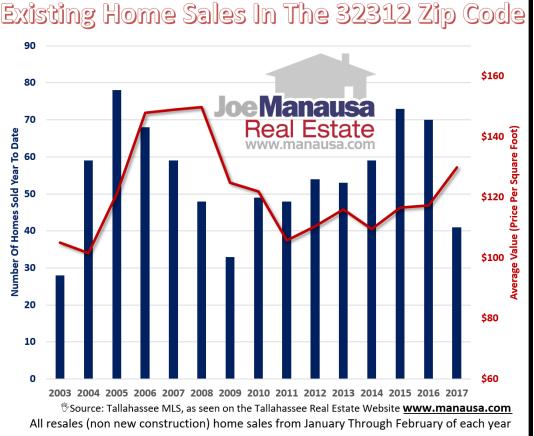
- Selling A Home
- Home Valuation
  Tool
- Property Search
- <u>Tallahassee Life!</u>
- <u>Archives</u>
- <u>Testimonials</u>



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While we track and publish a lot of reports on the real estate market in Tallahassee, the fact is home sales vary across different areas and different price ranges.

If you are not in the market today to sell or buy a home, then having an understanding of overall market conditions is really all you need to know as a property owner or business person with a stake in the Tallahassee housing market.

But if you happen to be actively considering a move, you should really drill down to home sales that directly impact the value of your home (as well as those that impact the value of homes you think you might want to buy).

Home values vary based upon supply and demand, and we can see a good example of soaring home values in the 32312 zip code in the graph above. Why? Because the supply of homes (below \$400,000) is dropping, and the demand for these homes is on the rise.

The current rate of value growth is the highest we have seen in the 32312 zip code at this time of year since 2006!

If you have a home that you own in the 32312 zip code that you might consider selling, now is a very good time to talk to a <u>market expert for your area</u> and get a current valuation.