

Only 5 Past Years Were More Active Than 2016



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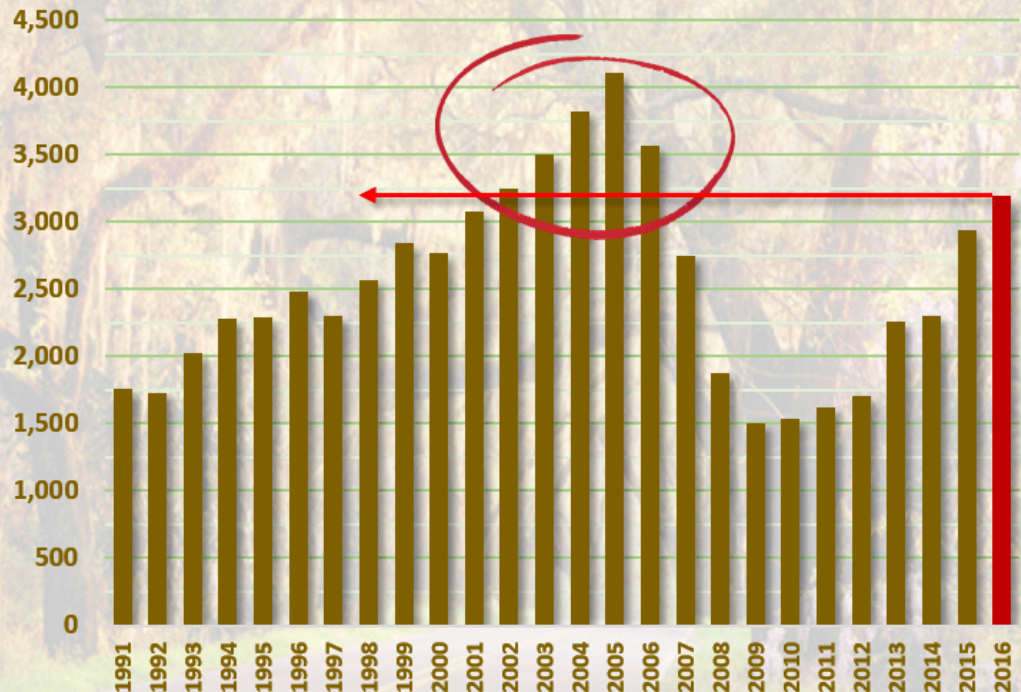
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Existing Home Sales Through August



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Source: Tallahassee Board Of Realtors MLS and Metro Market Trends
as seen on the Tallahassee Real Estate Website www.manausa.com

Home sales were up again in August, showing continued proof that the housing market recovery is not fading in Tallahassee.

The graph above shows the total number of homes sold in Leon County, Florida each year from January through August, and the 3,195 reported in 2016 is 9% more than those sold through August of 2015.

How does this compare with recent years?

- ⇒ '14 to '15 +28%
- ⇒ '13 to '14 +2%

⇒ '12 to '13 +33%

⇒ '11 to '12 +5%

⇒ '10 to '11 +5%

⇒ '09 to '10 +3%

So this represents seven straight years of improvement for the first eight months of each year, and we are now at a level last seen in 2002.

Only the explosive years of 2003 through 2006 reported significantly more home sales. We expect to see improvement throughout the remaining months of the year, and barring significant moves in interest rates, continuation through '17.