

e Manausa

- <u>Selling A Home</u>
- Home Valuation
 <u>Tool</u>
- Property Search
- <u>The Word Is Out!</u>
- <u>Archives</u>
- <u>Testimonials</u>
- Joe's New Book

Get Joe's New Book





Joe Manausa, MBA info@manausa.com (850) 888-0888

While 2020 was a chaotic year to say the least, the real estate market saw a lot of activity. For those with the most expensive homes in Tallahassee, it was a record-setting year.

I prepared this report on Christmas Eve, so 2020 has not yet concluded. Nevertheless, 2020 has been record-setting for hi-end homes.

The graph above shows the cumulative number of homes sold from \$600K to the very top of the market (currently \$2,4M). So the easiest way to read this graph is from the bottom up.

For homes priced above \$1M, there have been 24 homes sold, beating 2018's 23 and there are as many as

four more that might close before year's end. Previously, 2018 had been the record-holder for Million Dollar homes.

Moving up, we see that homes priced above \$950K (including the \$1M and higher category), there have been 30 homes sold (20% more than the 25 sold in 2018).

The top 1% of market, homes priced above \$800K, recorded 50 sales, which is 6% higher than the previous record of 47.

Finally, homes above \$600K have closed 137 homes, which is 17% higher than the 117 homes closed in 2018. Suffice it to say, it has never been better for hi-end sellers, don't let this hot market pass you by!



2020: Record Year For Top Of Market

