Strong Finish For 2019 Home Sales



beManausa

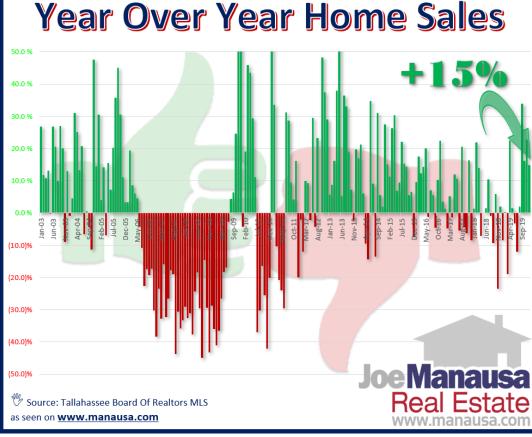


RESOURCES

- Joe's New Book
- Selling A Home
- Home Valuation
 Tool
- Property Search
- The Word Is Out!
- Archives



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ear over year home sales rose 15% higher in December and was strong enough to push the market to more than 3.7% higher for the year.

The graph above shows year over year homes sales, which is a method of tracking change in the market. The green vertical lines occur when we record more home sales in a month than we did for that same month in the prior year. In a similar manner, the red vertical lines show declines.

In 2019, there were four months of declines and eight months of growth, including the final 5 months.

The hot housing market has been fueled by historically-low mortgage interest rates moving lower!

What Could Stop This Market?

Demand is as strong as it has been in more than 13 years, yet there is a problem that could slow the market and make homes less affordable.

The inventory of <u>homes for sale</u> is too low in Leon County, and we are not seeing signs of construction replacing the lacking inventory.

Expect to see home values move higher in 2020, at higher than historically-normal rates!