

Barbara Corcoran's Advice in Tallahassee


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Housing Market Recovery Continues Slowly


Home sales in the second quarter fell versus the 2nd quarter of 2017, a clear sign that the housing market recovery is cooling off.

In fact, each of the past three months saw a slight decline over the same months in 2017, something that has not occurred since 2011.

Nevertheless, year-to-date home sales are at a twelve year high, having only been bettered by 2004, 2005, and 2006.

By way of comparison, there have been
$17 \%$ fewer homes sold through June in 2018 than were reported in the Tallahassee MLS in the same six months in 2006, suggesting upside remaining in the market (economy is good and population is larger than 12 years ago).

## Keep An Eye On Supply

We are working with hundreds of prospective buyers right now, and those that are searching below $\$ 400 \mathrm{~K}$ are finding inventory to be too scarce for their liking. If you've been waiting to sell your home, it's a great time to be a home seller in Tallahassee!

