

## 11/1/

Barbara Corcoran's Advice in Tallahassee



## RESOURCES

- Selling A Home
- Home Valuation
  Tool
- Property Search
- The Word Is Out!
- Archives
- Testimonials



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## **Future Becomes Clearer Looking At Today's Sales**



The Tallahassee housing market continues to move through the recovery and home prices are rising. If you have ever wondered what people are really paying for homes in Tallahassee, then this will give you a lot to chew on.

The graph above reports all condos, townhomes, and single family homes sold in Tallahassee this year, and six key price points are identified:

- 1. One third of all homes sold in Tallahassee went for under \$150K
- 2. More than one half of all homes sold in Tallahassee were under \$200K

- 3. Two thirds of all homes sold in Tallahassee sold for under \$250K
- Three quarters of all homes sold in Tallahassee went for less than \$300K
- 5. Five of every six homes sold went for less than \$350K
- 6. Only 10% of all buyers spent more than \$400K for a home

When you think about the rise of building costs and the decline of inventory where two-thirds of all buyers are shopping, then you should recognize the likelihood for growth in the multi-family market in Tallahassee.