



Barbara Corcoran's Advice in Tallahassee



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- Selling A Home
- Home Valuation
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- Property Search
- The Word Is Out!
- Archives
- Testimonials



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Year Over Year Home Sales Improve In November



Year over year (YoY) home sales were up more than 10% in November when compared to November of last year according to the Tallahassee Board of Realtors Multiple Listing Service.

YoY performance is frequently used by real estate experts seeking to gauge whether a market's sales performance is improving or worsening.

The graph above compares monthly home sales with the corresponding month of the previous year. When the current month reports more sales, it is plotted as a green column above the zero axis. The opposite is true for

declining months and is colored red.

Over the past 24 months, only 8 months have seen a decline in home sales, though 5 of the 8 occurred this year. This means that the market is improving at a slower rate than what we experienced last year.

Demand for homes in Tallahassee remains strong, but inventory is becoming a challenge for homes under \$450,000.

Expect to see NE Tallahassee yield some market share to both NW and SE Tallahassee, as lower prices and NW renovations pull median buyers away.